



CliftonLarsonAllen LLP
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Accountant's Compilation Report

Board of Directors
Roxborough Village Metropolitan District
Douglas County, Colorado

We have compiled the accompanying forecasted budget of revenues, expenditures and fund balances of the Roxborough Village Metropolitan District for the General Fund, Debt Service Fund, and Capital Projects Fund for the year ending December 31, 2014, including the forecasted estimate of comparative information for the year ending December 31, 2013, in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting, in the form of a forecast, information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not audited or reviewed the forecast and, accordingly, do not express an opinion or any other form of assurance about whether the accompanying budget of revenues, expenditures and fund balances or assumptions are in accordance with accounting principles generally accepted in the United States of America. Furthermore, there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management is responsible for the preparation and fair presentation of the forecast in accordance with accounting principles generally accepted in the United States of America, and for designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the forecast.

The actual historical information for the year 2012 is presented for comparative purposes only. Such information is taken from the audit report of the District for the year ended December 31, 2012, as prepared by L. Paul Goedecke, PC dated July 2, 2013, wherein an unmodified opinion was expressed.

Management has elected to omit the summary of significant accounting policies required by the guidelines for presentation of a forecast established by the American Institute of Certified Public Accountants. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the District's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

We are not independent with respect to Roxborough Village Metropolitan District.

A handwritten signature in cursive script that reads 'CliftonLarsonAllen LLP'.

Greenwood Village, Colorado
November 20, 2013

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
SUMMARY
FORECASTED 2014 BUDGET AS ADOPTED
WITH 2012 ACTUAL AND 2013 ESTIMATED
For the Years Ended and Ending December 31,

11/20/2013

	ACTUAL 2012	ESTIMATED 2013	ADOPTED 2014
BEGINNING FUND BALANCES	\$ 4,662,289	\$ 4,381,533	\$ 3,323,022
REVENUE			
1 Property taxes	2,975,495	2,999,557	2,788,200
2 Specific ownership tax	229,602	243,400	223,100
3 Net investment income	18,753	8,800	8,600
4 Lottery proceeds	31,125	32,000	32,000
5 Sports field fees	300	300	500
6 Developer advance	359,615	-	-
7 Miscellaneous income	85	402	3,000
Total revenue	<u>3,614,975</u>	<u>3,284,459</u>	<u>3,055,400</u>
TRANSFERS IN	255,000	-	205,000
Total funds available	<u>8,532,264</u>	<u>7,665,992</u>	<u>6,583,422</u>
EXPENDITURES			
General			
8 Accounting	29,648	30,000	35,000
9 Audit	4,500	4,500	4,500
10 Algae control	3,400	2,550	5,000
11 Director fees	4,900	7,200	7,200
12 District management	82,742	79,000	87,000
13 Election costs	32,766	-	30,000
14 Engineering	6,668	25,000	40,000
15 Insurance	6,504	6,627	7,200
16 Landscape contract	190,332	193,000	208,000
17 Landscape irrigation maintenance	88,392	50,000	70,000
18 Landscape maintenance and supplies	69,929	25,000	40,000
19 Landscape weed contract	180	35,000	25,000
20 Tree maintenance	5,076	8,000	10,000
21 Tree replacement	11,080	12,000	12,000
22 Legal	57,267	55,000	60,000
23 Miscellaneous	1,367	1,004	4,000
24 Mosquito control	14,000	19,000	19,000
25 Communications	360	1,000	2,000
26 Graffiti removal/vandalism	4,060	2,000	5,000
27 Payroll tax	306	550	550
28 Portable restrooms	1,738	2,200	2,700
29 Repairs and maintenance	35,187	32,000	30,000
30 Skate Park maintenance	3,500	13,500	5,000
31 SDA - dues	718	1,019	1,200
32 Seasonal lights	8,588	8,000	8,000
33 Snow removal	19,472	32,000	32,000
34 Treasurer's fees	44,745	44,990	41,800
35 Trustee fees	2,550	2,550	2,550
36 Utilities	13,024	18,000	18,000
37 Non-potable water use	116,530	85,000	90,000
38 Repay developer advance	88,929	67,152	-
39 Contingency	1,000	1,000	259,000
Debt Service			
40 Bond principal	1,015,000	2,174,277	1,300,000
41 Bond interest	1,165,114	1,088,143	876,378
Capital outlay	766,159	216,708	719,000
Total expenditures	<u>3,895,731</u>	<u>4,342,970</u>	<u>4,057,078</u>
TRANSFERS OUT	255,000	-	205,000
Total expenditures and transfers out requiring appropriation	<u>4,150,731</u>	<u>4,342,970</u>	<u>4,262,078</u>
ENDING FUND BALANCES	<u>\$ 4,381,533</u>	<u>\$ 3,323,022</u>	<u>\$ 2,321,344</u>
EMERGENCY RESERVE	\$ 26,200	\$ 26,200	\$ 26,500
CAPITAL RESERVE	<u>\$ 471,808</u>	<u>\$ 528,757</u>	<u>\$ 500,000</u>

This financial information should be read only in connection with the accompanying
accountant's compilation report and summary of significant assumptions.

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
For the Years Ended and Ending December 31,

11/20/2013

	ACTUAL 2012	ESTIMATED 2013	ADOPTED 2014
ASSESSED VALUATION - DOUGLAS COUNTY			
Residential	\$ 44,416,170	\$ 44,420,790	\$ 45,197,420
Commercial	4,034,940	4,363,040	4,741,150
Vacant land	2,333,230	2,070,730	2,053,370
Personal property	1,556,710	1,727,620	1,832,480
State assessed	5,560	3,630	87,180
Certified Assessed Value	<u>\$ 52,346,610</u>	<u>\$ 52,585,810</u>	<u>\$ 53,911,600</u>
MILL LEVY			
General	12.087	12.087	12.087
Debt Service	45.000	45.000	39.300
Temporary Mill Levy Reduction (pursuant to C.R.S.39-5-121)	-	-	-
Refund and abatements	-	0.152	0.331
Total mill levy	<u>57.087</u>	<u>57.239</u>	<u>51.718</u>
PROPERTY TAXES			
General	632,713	\$ 635,605	\$ 651,630
Debt Service	2,355,597	2,366,361	2,118,725
Temporary Mill Levy Reduction	-	-	-
Refund and abatements	-	7,993	17,845
Levied property taxes	<u>2,988,310</u>	<u>3,009,959</u>	<u>2,788,200</u>
Adjustments to actual/rounding	-	-	-
Adjustments for refunds and abatements	(12,815)	(10,402)	-
Budgeted property taxes	<u>\$ 2,975,495</u>	<u>\$ 2,999,557</u>	<u>\$ 2,788,200</u>
BUDGETED PROPERTY TAXES			
GENERAL FUND	\$ 629,576	\$ 626,895	\$ 655,827
DEBT SERVICE FUND	2,345,919	2,372,662	2,132,373
	<u>\$ 2,975,495</u>	<u>\$ 2,999,557</u>	<u>\$ 2,788,200</u>

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accountant's compilation report and summary of significant assumptions.

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
GENERAL FUND
FORECASTED 2014 BUDGET AS ADOPTED
WITH 2012 ACTUAL AND 2013 ESTIMATED
For the Years Ended and Ending December 31,

11/20/2013

	ACTUAL 2012	ESTIMATED 2013	ADOPTED 2014
BEGINNING FUND BALANCE	\$ 292,241	\$ 96,387	\$ 243,034
REVENUE			
1 Property taxes	629,576	626,895	655,827
2 Specific ownership tax	229,602	243,400	223,100
3 Net investment income	6,094	3,200	3,000
4 Sports field fees	300	300	500
5 Miscellaneous income	55	402	2,000
Total revenue	865,627	874,197	884,427
Total funds available	1,157,868	970,584	1,127,461
EXPENDITURES			
6 Accounting	29,648	30,000	32,000
7 Audit	4,500	4,500	4,500
8 Algae control	3,400	2,550	5,000
9 Director fees	4,900	7,200	7,200
10 District management - general	78,621	76,000	79,000
11 Election costs	32,766	-	30,000
12 Engineering	6,649	10,000	25,000
13 Insurance	6,504	6,627	7,200
14 Landscape contract	190,332	193,000	208,000
15 Landscape irrigation maintenance	88,392	50,000	70,000
16 Landscape maintenance and supplies	69,929	25,000	40,000
17 Landscape weed control	180	35,000	25,000
18 Tree maintenance	5,076	8,000	10,000
19 Legal	57,267	55,000	55,000
20 Miscellaneous	1,367	1,004	4,000
21 Mosquito control	14,000	19,000	19,000
22 Communications	360	1,000	2,000
23 Graffiti removal/vandalism	4,060	2,000	5,000
24 Payroll tax	306	550	550
25 Portable restrooms	1,738	2,200	2,700
26 Repairs and maintenance	35,187	32,000	30,000
27 Skate Park maintenance	3,500	13,500	5,000
28 SDA - dues	718	1,019	1,200
29 Seasonal lights	8,588	8,000	8,000
30 Snow removal	19,472	32,000	32,000
31 Treasurer's fees	9,467	9,400	9,800
32 Utilities	13,024	18,000	18,000
33 Non-potable water use	116,530	85,000	90,000
34 Contingency/reserve	-	-	30,000
Total expenditures	806,481	727,550	855,150
TRANSFERS OUT			
Capital Projects Fund	255,000	-	205,000
Total transfers out	255,000	-	205,000
Total expenditures and transfers out requiring appropriation	1,061,481	727,550	1,060,150
ENDING FUND BALANCE	\$ 96,387	\$ 243,034	\$ 67,311
EMERGENCY RESERVE	\$ 26,200	\$ 26,200	\$ 26,500

This financial information should be read only in connection with the accompanying
accountant's compilation report and summary of significant assumptions.

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
DEBT SERVICE FUND
FORECASTED 2014 BUDGET AS ADOPTED
WITH 2012 ACTUAL AND 2013 ESTIMATED
For the Years Ended and Ending December 31,

11/20/2013

	ACTUAL 2012	ESTIMATED 2013	ADOPTED 2014
BEGINNING FUND BALANCE	\$ 2,614,048	\$ 2,748,767	\$ 1,822,469
REVENUE			
1 Property taxes	2,345,919	2,372,662	2,132,373
2 Net investment income	7,742	2,600	2,600
Total revenue	<u>2,353,661</u>	<u>2,375,262</u>	<u>2,134,973</u>
Total funds available	<u>4,967,709</u>	<u>5,124,029</u>	<u>3,957,442</u>
EXPENDITURES			
3 Treasurer's fees	35,278	35,590	32,000
4 Trustee fees	2,550	2,550	2,550
5 Bond principal - Series 1993	640,000	2,174,277	800,000
6 Bond principal - Series 2004	375,000	-	500,000
7 Bond interest - Series 1993	845,463	783,492	571,727
8 Bond interest - Series 2004	319,651	304,651	304,651
9 Contingency	1,000	1,000	3,000
Total expenditures	<u>2,218,942</u>	<u>3,301,560</u>	<u>2,213,928</u>
Total expenditures and transfers out requiring appropriation	<u>2,218,942</u>	<u>3,301,560</u>	<u>2,213,928</u>
ENDING FUND BALANCE	<u>\$ 2,748,767</u>	<u>\$ 1,822,469</u>	<u>\$ 1,743,514</u>

This financial information should be read only in connection with the accompanying
accountant's compilation report and summary of significant assumptions.

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
FORECASTED 2014 BUDGET AS ADOPTED
WITH 2012 ACTUAL AND 2013 ESTIMATED
For the Years Ended and Ending December 31,

11/20/2013

	ACTUAL 2012	ESTIMATED 2013	ADOPTED 2014
BEGINNING FUND BALANCE	\$ 1,756,000	\$ 1,536,379	\$ 1,257,519
REVENUE			
1 Lottery proceeds	31,125	32,000	32,000
2 Net investment income	4,917	3,000	3,000
3 Developer advance	359,615	-	-
4 Miscellaneous	30	-	1,000
Total revenue	<u>395,687</u>	<u>35,000</u>	<u>36,000</u>
TRANSFERS IN			
General Fund	255,000	-	205,000
Total transfers in	<u>255,000</u>	<u>-</u>	<u>205,000</u>
Total funds available	<u>2,406,687</u>	<u>1,571,379</u>	<u>1,498,519</u>
EXPENDITURES			
5 Accounting	-	-	3,000
6 District management	4,121	3,000	8,000
7 Legal	-	-	5,000
8 Engineering - general	19	15,000	15,000
9 Chatfield park improvements	359,615	-	-
10 Baseball field improvements	31,827	-	-
11 Irrigation upgrades/replacement	224,450	100,000	70,000
12 Parking lot improvements	150,267	100,000	-
13 Parks and Open Space Master Plan update	-	10,208	-
14 Signage	-	6,500	-
15 Trails/bike path	-	-	25,000
16 Tree replacement	11,080	12,000	12,000
17 Water rights purchases	-	-	624,000
18 Repay developer advance	88,929	67,152	-
19 Contingency	-	-	226,000
Total expenditures	<u>870,308</u>	<u>313,860</u>	<u>988,000</u>
Total expenditures and transfers out requiring appropriation	<u>870,308</u>	<u>313,860</u>	<u>988,000</u>
ENDING FUND BALANCE	\$ 1,536,379	\$ 1,257,519	\$ 510,519
CAPITAL RESERVES	<u>471,808</u>	<u>528,757</u>	<u>500,000</u>
FUND BALANCE AVAILABLE	<u>\$ 1,064,571</u>	<u>\$ 728,762</u>	<u>\$ 10,519</u>

This financial information should be read only in connection with the accompanying
accountant's compilation report and summary of significant assumptions.

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - RESERVES
FORECASTED 2014 BUDGET AS ADOPTED
WITH 2012 ACTUAL AND 2013 ESTIMATED
For the Years Ended and Ending December 31,

11/20/2013

	ACTUAL 2012	ESTIMATED 2013	ADOPTED 2014
ENDING FUND BALANCE	\$ 1,536,379	\$ 1,257,519	\$ 510,519
RESERVES			
1 Tennis court	10,000	10,000	-
2 Basketball court	4,500	4,500	-
3 Baseball diamond improvements	20,000	-	-
4 Restroom	19,488	21,437	-
5 Tennis court parking lot	5,000	105,000	-
6 Spillway	292,820	292,820	80,000
7 Trails/bike path	50,000	25,000	25,000
8 West Village Circle conversion R.O.W.	70,000	70,000	70,000
9 Retaining wall - 7 acre pond	-	-	85,000
10 Replace shelter - Community park	-	-	60,000
11 Upgrade wiring - Community park	-	-	60,000
12 Dredge 7 acre pond	-	-	120,000
	471,808	528,757	500,000
FUND BALANCE AVAILABLE	\$ 1,064,571	\$ 728,762	\$ 10,519

This financial information should be read only in connection with the accompanying
accountant's compilation report and summary of significant assumptions.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
2014 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

SERVICES PROVIDED

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized on July 10, 1985 and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's operates under a Service Plan approved by Douglas County on July 24, 1985. The District's service area is located in Douglas County, Colorado. The District was established to provide irrigation, drainage and storm facilities, street improvements, park and recreational facilities.

On September 3, 1985, the District's voters authorized total indebtedness of \$12,000,000 for the above listed facilities and powers. The authorization provided that the bonds would be subject to a maximum net interest rate of 15% per annum. At a special election on December 30, 1992, the District's voters authorized an additional \$14,000,000. The authorization provided that the bonds would be subject to a minimum mill levy for property taxes which increases from 16.0 mills in 1993 to 39.5 mills in 2005 through 2042 adjusted for changes in the State mandated assessment procedures and the levy must be sufficient to generate a minimum revenue as stated in the ballot question. On November 2, 2004, the District's voters authorized additional indebtedness in an amount not to exceed \$10,500,000 at an interest rate not to exceed 7% per annum. At December 31, 2013 the District had authorized but unissued indebtedness of \$475,000 for the purpose of debt refunding.

The budget is in accordance with the TABOR Amendment limitations, which were modified by the voters in an election held on November 6, 2001. District voters approved authorization for the District to retain and spend District revenues, from any lawful source, in excess of the spending, revenue raising, or other limitations in Article X, Section 20 of the Colorado constitution. Emergency reserves, required under TABOR have been provided.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting.

REVENUE

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
2014 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

REVENUE - Continued

The District's maximum Required Mill Levy is 66.045 mills, adjusted for changes in the ratio of actual value to assessed value of property within the District. Required Mill Levy means an ad valorem mill levy imposed upon all taxable property of the District each year in a amount sufficient to pay the principal, premium if any, and interest on the Bonds as the same become due and payable.

For collection year 2014, the District adopted a mill levy of 12.087 for operations, 39.300 for debt service, and 0.331 to recapture property tax refunds and abatements. The calculation is reflected on page 3 of the Budget.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The forecast assumes that the District's share will be equal to approximately 8% of the property taxes collected by both the General Fund and the Debt Service Fund.

Net Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 0.25%.

EXPENDITURES

Administrative and Operating Expenditures

Administrative and operating expenditures include the estimated services necessary to maintain the District's administrative viability such as management, legal, accounting, insurance, banking, meeting expense, repairs and maintenance and other operating expenses. Such expenses have been assumed to be at approximately the same levels as the prior year since no significant changes are anticipated in the level or scope of service.

Debt Service

Principal and interest payments in 2014 are provided based on the debt amortization schedule from the Series 1993 Bonds and Series 2004 Bonds (discussed under Debt and Leases).

Capital Projects

Anticipated expenditures for capital outlay in 2014 are detailed on page 6 of the Budget.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
2014 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

DEBT AND LEASES

Series 1993 Bonds

The bonds are payable only from the revenue from the voter approved mill levy (December 1991 election) to generate a “guaranteed revenue” deposited directly to the Trustee and restricted for Series A and B, including interest earned on the cash deposited. The requirement for a replenishable reserve of \$50,000 ended in 2003. Any unpaid interest compounds semi-annually.

1993 Series A

\$4,250,000 of principal bears interest at 9%, payable semiannually, and matures December 31, 2016, but are subject to mandatory redemption at increasing amounts beginning in 1999 through 2016. Unpaid interest will accrue interest compounded at 9%. The bonds are not callable at the option of the District or redeemable by action of the bondholders.

1993 Series B Principal Only

\$6,247,629 of principal bears interest at 10.41%, payable semiannually, and matures December 31, 2021. The Series B Principal Only Bonds are subject to mandatory redemption in increasing amounts in 2000 through 2021. The bonds are not callable at the option of the District.

1993 Series C

\$1,444,277 of principal bears interest at 9.84%, payable semiannually, matures December 31, 2032, and are payable solely from the funds held specifically for the Series C bondholders by the Trustee after application of procedures to pay principal and interest on Series A and Series B bonds. Principal cannot be paid until June 30, 2013. On January 1, 2043, any unpaid principal and accrued interest shall be discharged in full.

As of September 1, 1993, the 1993 Series A, 1993 Series B and 1993 Series C bonds were offered in exchange for the Series 1986 General Obligation Bonds pursuant to the Plan of Debt Reorganization approved August 9, 1993. The Trustee did not issue \$39,446 of the Series 1993A bonds and \$58,069 of the Series 1993B Principal Only Bonds, therefore, the unrepresented 1986 bonds lost any right to distribution. These amounts were removed as a liability of the District.

The 1993 Series C Bonds will be paid off in full on December 31, 2013.

Series 2004 Bonds

\$9,955,000 General Obligation Refunding Bonds, Series 2004A, dated December 1, 2004, with interest of 3.25% to 4.25%, consisting of serial bonds due annually beginning in 2006 through 2021. The bonds are subject to redemption prior to maturity at the option of the District for bonds maturing on December 1, 2015 and thereafter at a redemption price equal to 100% of the principal amount plus accrued interest at the time of redemption. The principal and interest of these bonds are insured as to repayment by Ambac Assurance. At December 31, 2013, Ambac was not rated.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
2014 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

RESERVES

Emergency Reserves

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending for 2014 as defined under TABOR.

Capital Reserves

The Board has established a capital reserve to allow for future defined capital expenditures. These reserves are detailed on page 7 of the Budget.

This information is an integral part of the accompanying forecasted budget.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

Year	1993 Series A Interest Rate 9.00% Principal Paid December 31 Interest Paid June 30 and December 31		1993 Series B (Note A) Principal Only Bonds Interest Rate 10.41% Principal Paid December 31 Interest Paid June 30 and December 31	
	Principal	Interest	Principal	Interest
2014	\$ 500,000	\$ 111,650	\$ 300,000	\$ 460,077
2015	500,000	66,650	60,000	428,847
2016	240,554	21,650	380,000	422,601
2017	-	-	725,000	383,043
2018	-	-	800,000	307,570
2019	-	-	825,000	224,290
2020	-	-	900,000	138,407
2021	-	-	429,560	44,717
	<u>\$ 1,240,554</u>	<u>\$ 199,950</u>	<u>\$ 4,419,560</u>	<u>\$ 2,409,552</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

**2004A Series
General Obligation Refunding
Interest Rate 3.25%-4.25%
Interest Paid**

Year	June 1 and December 1		Total		
	Principal	Interest	Principal	Interest	Total
2014	\$ 500,000	\$ 304,651	\$ 1,300,000	\$ 876,378	\$ 2,176,378
2015	825,000	283,402	1,385,000	778,899	2,163,899
2016	845,000	252,464	1,465,554	696,715	2,162,269
2017	835,000	219,720	1,560,000	602,763	2,162,763
2018	860,000	186,320	1,660,000	493,890	2,153,890
2019	965,000	149,770	1,790,000	374,060	2,164,060
2020	1,015,000	110,205	1,915,000	248,612	2,163,612
2021	1,590,000	67,575	2,019,560	112,292	2,131,852
	<u>\$ 7,435,000</u>	<u>\$ 1,574,107</u>	<u>\$ 13,095,114</u>	<u>\$ 4,183,609</u>	<u>\$ 17,278,723</u>

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