

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT

FINANCIAL STATEMENTS

SEPTEMBER 30, 2021

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ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

| | <u>General</u> | <u>Debt Service</u> | <u>Capital Projects</u> | <u>Total</u> |
|--|---------------------|---------------------|-------------------------|---------------------|
| ASSETS | | | | |
| Checking - FirstBank | \$ 50,879 | \$ - | \$ - | \$ 50,879 |
| Colostrust | 968,509 | 1,258,102 | 1,304,684 | 3,531,295 |
| Bond Fund 1993 A&B | - | 659,698 | - | 659,698 |
| Receivable from County Treasurer | 15,625 | 1,633 | - | 17,258 |
| Prepaid insurance | 450 | - | - | 450 |
| TOTAL ASSETS | <u>\$ 1,035,463</u> | <u>\$ 1,919,433</u> | <u>\$ 1,304,684</u> | <u>\$ 4,259,580</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| CURRENT LIABILITIES | | | | |
| Accounts payable | \$ 88,273 | \$ 1,200 | \$ 43,392 | \$ 132,865 |
| CAB deposit | - | - | 9,948 | 9,948 |
| Total Liabilities | <u>88,273</u> | <u>1,200</u> | <u>53,340</u> | <u>142,813</u> |
| FUND BALANCES | | | | |
| Total Fund Balances | <u>947,190</u> | <u>1,918,233</u> | <u>1,251,344</u> | <u>4,116,767</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 1,035,463</u> | <u>\$ 1,919,433</u> | <u>\$ 1,304,684</u> | <u>\$ 4,259,580</u> |

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No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021**

GENERAL FUND

| | <u>Annual Budget</u> | <u>Year to Date Actual</u> | <u>Variance</u> |
|--|--------------------------|--------------------------------|-------------------|
| REVENUES | | | |
| Property taxes | \$ 971,106 | \$ 969,467 | \$ (1,639) |
| Specific ownership tax | 136,821 | 125,661 | (11,160) |
| Interest income | 5,000 | 382 | (4,618) |
| Other revenue | 5,000 | 585 | (4,415) |
| Sports field fees | - | 1,700 | 1,700 |
| TOTAL REVENUES | <u>1,117,927</u> | <u>1,097,795</u> | <u>(20,132)</u> |
| EXPENDITURES | | | |
| Accounting | 55,000 | 42,470 | 12,530 |
| Auditing | 5,200 | 5,000 | 200 |
| County Treasurer's fee | 14,567 | 14,552 | 15 |
| Directors' fees | 8,000 | 7,500 | 500 |
| Dues and licenses | 1,380 | 1,053 | 327 |
| Insurance and bonds | 10,400 | 30,613 | (20,213) |
| District management | 160,000 | 107,819 | 52,181 |
| Legal services | 95,000 | 56,912 | 38,088 |
| Miscellaneous | 4,000 | 1,327 | 2,673 |
| Newsletter and postage | 10,000 | 1,728 | 8,272 |
| Payroll taxes | 710 | 574 | 136 |
| Election expense | 50,000 | - | 50,000 |
| General repairs and maintenance | 36,600 | 5,155 | 31,445 |
| Engineering | 46,000 | 25,924 | 20,076 |
| Landscape maintenance & repairs | 26,000 | 11,582 | 14,418 |
| Playground repairs and maintenance | 10,300 | - | 10,300 |
| Mosquito control | 13,500 | 9,000 | 4,500 |
| Landscape weed control | 20,600 | 25,183 | (4,583) |
| Landscape irrigation maintenance | 45,100 | 44,846 | 254 |
| Algae control | 5,000 | - | 5,000 |
| Landscape contract | 169,700 | 127,897 | 41,803 |
| Snow removal | 41,200 | 37,307 | 3,893 |
| Tree maintenance | 102,600 | 44,325 | 58,275 |
| Portable restrooms | 4,000 | 5,019 | (1,019) |
| Foothills Park and Recreation fees | 15,000 | 15,272 | (272) |
| Seasonal lights | 14,420 | - | 14,420 |
| Open space maintenance / fire mitigation | 25,000 | - | 25,000 |
| Utilities | 15,500 | 10,819 | 4,681 |
| Nonpotable water purchase usage | 51,500 | 71,350 | (19,850) |
| Communications/website | 15,000 | 3,045 | 11,955 |
| Graffiti removal/ vandalism | 5,000 | 1,774 | 3,226 |
| Skate Park maintenance | 5,000 | - | 5,000 |
| Tree spraying | 40,000 | - | 40,000 |
| Community events | 35,000 | 2,168 | 32,832 |
| Security | - | 171 | (171) |
| Contingency | 50,723 | - | 50,723 |
| TOTAL EXPENDITURES | <u>1,207,000</u> | <u>710,385</u> | <u>496,615</u> |
| NET CHANGE IN FUND BALANCES | (89,073) | 387,410 | 476,483 |
| FUND BALANCES - BEGINNING | <u>456,897</u> | <u>559,780</u> | <u>102,883</u> |
| FUND BALANCES - ENDING | <u>\$ 367,824</u> | <u>\$ 947,190</u> | <u>\$ 579,366</u> |

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SUPPLEMENTARY INFORMATION

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**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021**

DEBT SERVICE FUND

| | <u>Annual Budget</u> | <u>Year to Date Actual</u> | <u>Variance</u> |
|------------------------------------|--------------------------|--------------------------------|---------------------|
| REVENUES | | | |
| Property taxes | \$ 739,155 | \$ 737,907 | \$ (1,248) |
| Interest income | 5,217 | 1,812 | (3,405) |
| TOTAL REVENUES | <u>744,372</u> | <u>739,719</u> | <u>(4,653)</u> |
| EXPENDITURES | | | |
| County Treasurer's fee | 11,087 | 11,077 | 10 |
| Paying agent fees | 2,700 | 2,400 | 300 |
| Bond interest - Series 1993 | 44,717 | 22,852 | 21,865 |
| Bond interest - Series 2014 | 29,537 | 14,768 | 14,769 |
| Bond principal - Series 2014 | 1,455,000 | - | 1,455,000 |
| Bond principal - Series 1993 | 429,560 | - | 429,560 |
| Contingency | 2,466 | - | 2,466 |
| TOTAL EXPENDITURES | <u>1,975,067</u> | <u>51,097</u> | <u>1,923,970</u> |
| NET CHANGE IN FUND BALANCES | (1,230,695) | 688,622 | 1,919,317 |
| FUND BALANCES - BEGINNING | <u>1,230,695</u> | <u>1,229,611</u> | <u>(1,084)</u> |
| FUND BALANCES - ENDING | <u>\$ -</u> | <u>\$ 1,918,233</u> | <u>\$ 1,918,233</u> |

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**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021**

CAPITAL PROJECTS FUND

| | <u>Annual Budget</u> | <u>Year to Date Actual</u> | <u>Variance</u> |
|--------------------------------------|--------------------------|--------------------------------|---------------------|
| REVENUES | | | |
| Lottery proceeds | \$ 36,000 | \$ 33,101 | \$ (2,899) |
| TOTAL REVENUES | <u>36,000</u> | <u>33,101</u> | <u>(2,899)</u> |
| EXPENDITURES | | | |
| Accounting | 25,000 | 2,188 | 22,812 |
| District management | 55,000 | 76,243 | (21,243) |
| Legal services | 5,000 | 14,415 | (9,415) |
| Engineering | 40,300 | 3,332 | 36,968 |
| Baseball field improvements | 5,000 | 17,750 | (12,750) |
| Irrigation upgrades/replacement | 100,000 | 84,280 | 15,720 |
| Trails/bike path | 55,000 | - | 55,000 |
| Spillway / embankment | 75,000 | 53,472 | 21,528 |
| Water rights enhancements | 20,000 | 16,749 | 3,251 |
| Master plan | 100,000 | 106,669 | (6,669) |
| Rec Center Conceptual Design | 55,000 | - | 55,000 |
| Rec Center Sustainability Consulting | 25,000 | - | 25,000 |
| Rec Center GEO Tech | 15,000 | - | 15,000 |
| Rec Center Initial Design Work | 110,000 | - | 110,000 |
| New Playground | 350,000 | - | 350,000 |
| Monument Sign | 70,000 | - | 70,000 |
| Plant Nursery | 30,000 | - | 30,000 |
| Contingency | 30,000 | - | 30,000 |
| TOTAL EXPENDITURES | <u>1,165,300</u> | <u>375,098</u> | <u>790,202</u> |
| NET CHANGE IN FUND BALANCES | (1,129,300) | (341,997) | 787,303 |
| FUND BALANCES - BEGINNING | <u>1,291,649</u> | <u>1,593,341</u> | <u>301,692</u> |
| FUND BALANCES - ENDING | <u>\$ 162,349</u> | <u>\$ 1,251,344</u> | <u>\$ 1,088,995</u> |

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**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
SCHEDULE OF REVENUES AND EXPENDITURES
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021**

CHATFIELD FARMS

| | Annual Budget | Year to Date Actual | Variance |
|-------------------------------------|--------------------------|--------------------------------|-----------------|
| REVENUES | | | |
| Property taxes | \$ 255,222 | \$ 254,791 | \$ (431) |
| TOTAL REVENUES | 255,222 | 254,791 | (431) |
| EXPENDITURES | | | |
| Accounting | 8,250 | 7,482 | 768 |
| Auditing | 780 | 755 | 25 |
| County Treasurer's fee | 4,334 | 3,825 | 509 |
| Directors' fees | 1,200 | 1,133 | 67 |
| Dues and licenses | 210 | 159 | 51 |
| Insurance and bonds | 1,950 | 4,623 | (2,673) |
| District management | 24,000 | 16,281 | 7,719 |
| Legal services | 14,250 | 8,594 | 5,656 |
| Miscellaneous | 600 | 200 | 400 |
| Newsletter and postage | 1,500 | 261 | 1,239 |
| Election expense | 7,500 | - | 7,500 |
| General repairs and maintenance | 5,490 | 778 | 4,712 |
| Engineering | 6,900 | 3,915 | 2,985 |
| Landscape maintenance & repairs | 3,900 | 1,749 | 2,151 |
| Mosquito control | 2,030 | 1,359 | 671 |
| Landscape weed control | 3,090 | 7,528 | (4,438) |
| Landscape irrigation maintenance | 6,770 | 6,772 | (2) |
| Algae control | 750 | - | 750 |
| Landscape contract | 41,200 | 30,900 | 10,300 |
| Snow removal | 6,180 | 5,633 | 547 |
| Tree maintenance | 6,180 | - | 6,180 |
| Portable restrooms | 1,500 | 2,549 | (1,049) |
| Seasonal lights | 2,160 | - | 2,160 |
| Utilities | 2,330 | - | 2,330 |
| Nonpotable water purchase usage | 7,730 | 10,774 | (3,044) |
| Communications/website | 2,250 | 460 | 1,790 |
| Graffiti removal/ vandalism | 750 | 268 | 482 |
| Skate Park maintenance | 750 | - | 750 |
| Community events | 5,250 | 327 | 4,923 |
| Contingency | 2,470 | - | 2,470 |
| TOTAL EXPENDITURES | 172,254 | 116,325 | 55,929 |
| NET CHANGE IN FUND BALANCES | 82,968 | 138,466 | 55,498 |
| FUND BALANCES - BEGINNING | 728,736 | 747,464 | 18,728 |
| FUND BALANCES - ENDING | \$ 811,704 | 885,930 | \$ 74,226 |
| INTEREST ON SHORTFALL | | 33,537 | |
| CAPITAL RESERVE CONTRIBUTION | | | |
| Annual Contribution - Prior Years | | (422,802) | |
| Annual Contribution - Current Year | | (32,321) | |
| | | \$ 464,344 | |

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**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
2021 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized on July 10, 1985, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's operates under a Service Plan approved by Douglas County on July 24, 1985. The District's service area is located in Douglas County, Colorado. The District was established to provide irrigation, drainage and storm facilities, street improvements, park and recreational facilities.

On September 3, 1985, the District's voters authorized total indebtedness of \$12,000,000 for the above listed facilities and powers. The authorization provided that the bonds would be subject to a maximum net interest rate of 15% per annum. At a special election on December 30, 1992, the District's voters authorized an additional \$14,000,000. The authorization provided that the bonds would be subject to a minimum mill levy for property taxes which increases from 16.0 mills in 1993 to 39.5 mills in 2005 through 2042 adjusted for changes in the State mandated assessment procedures and the levy must be sufficient to generate a minimum revenue as stated in the ballot question. On November 2, 2004, the District's voters authorized additional indebtedness in an amount not to exceed \$10,500,000 at an interest rate not to exceed 7% per annum. At December 31, 2017 the District had authorized but unissued indebtedness of \$475,000 for the purpose of debt refunding.

The budget is in accordance with the TABOR Amendment limitations, which were modified by the voters in an election held on November 6, 2001. District voters approved authorization for the District to retain and spend District revenues, from any lawful source, in excess of the spending, revenue raising, or other limitations in Article X, Section 20 of the Colorado constitution. Emergency reserves, required under TABOR have been provided.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
2021 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues - (continued)

The District's maximum Required Mill Levy for the Series 1993 Bonds is 73.109 mills, adjusted for changes in the ratio of actual value to assessed value of property within the District. Required Mill Levy means an ad valorem mill levy imposed upon all taxable property of the District each year in an amount sufficient to pay the principal, premium if any, and interest on the Bonds as the same become due and payable. For collections year 2021, the adjusted mill levy for debt service is 9.200 mills and for operations is 12.087 mills.

The calculation of taxes levied is displayed on the Property Tax Summary Information page of the budget using the adopted mill levy imposed by District.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 8% of the property taxes collected by both the General Fund and the Debt Service Fund.

Net Investment Income

Interest earned on the District's available funds has been estimated based on historical interest earnings.

Expenditures

Administrative and Operating Expenditures

Administrative and operating expenditures include the estimated services necessary to maintain the District's administrative viability such as management, legal, accounting, insurance, banking, meeting expense, repairs and maintenance and other operating expenses. Such expenses have been assumed to be at approximately the same levels as the prior year since no significant changes are anticipated in the level or scope of service.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5 % of property tax collections.

Debt Service

Principal and interest payments in 2021 are provided based on the debt amortization schedule from the Series 1993 Bonds and Series 2014 Loan (discussed under Debt and Leases).

Capital Projects

Anticipated expenditures for capital outlay are detailed on the Capital Project Fund page of the Budget.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
2021 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases

Series 1993 Bonds

The bonds are payable only from the revenue from the voter approved mill levy (December 1991 election) to generate a “guaranteed revenue” deposited directly to the Trustee and restricted for Series A and B, including interest earned on the cash deposited. The requirement for a replenishable reserve of \$50,000 ended in 2003. Any unpaid interest compounds semi-annually.

1993 Series B Principal Only

\$6,247,629 of principal bears interest at 10.41%, payable semiannually, and matures December 31, 2021. The Series B Principal Only Bonds are subject to mandatory redemption in increasing amounts in 2000 through 2021. The bonds are not callable at the option of the District.

Series 2014 Loan

\$6,390,000 General Obligation Refunding Tax-Free Loan, Series 2014, dated October 24, 2014, with interest of 2.03%. The Loan is payable semiannually and matures December 1, 2021 and is subject to mandatory redemption beginning in 2014 through 2021 in increasing amounts. The Loan is not subject to redemption prior to maturity.

| | Balance at | Reductions | | Balance at |
|-------------------------------|----------------------|--------------------|--------------------|----------------------|
| | December 31, 2019 | 2020 | 2021 | December 31, 2021 |
| General Obligation Bonds | | | | |
| Series 1993B - Principal Only | \$ 1,329,560 | \$ 900,000 | \$ 429,560 | \$ - |
| Series 2014 | 2,330,000 | 875,000 | 1,455,000 | - |
| Total | <u>\$ 3,659,560</u> | <u>\$1,775,000</u> | <u>\$1,884,560</u> | <u>\$ -</u> |

The District has no capital or operating lease.

Reserves

Emergency Reserves

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending, as defined under TABOR.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

| Year | 1993 Series B (Note A) Principal Only Bonds Interest Rate 10.41% Principal Paid December 31 Interest Paid June 30 and December 31 | | 2014 Series - \$6,390,000 General Obligation Refunding Tax-Free Loan October 24, 2014 Interest Rate 2.03% Interest Paid June 1 and December 1 | | Total | | |
|------|--|-----------|---|-----------|--------------|-----------|--------------|
| | Principal | Interest | Principal | Interest | Principal | Interest | Total |
| 2021 | \$ 429,560 | \$ 44,717 | \$ 1,455,000 | \$ 29,537 | \$ 1,884,560 | \$ 74,254 | \$ 1,958,814 |
| | \$ 429,560 | \$ 44,717 | \$ 1,455,000 | \$ 29,537 | \$ 1,884,560 | \$ 74,254 | \$ 1,958,814 |

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ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
Schedule of Cash Position
September 30, 2021
Updated as of November 9, 2021

| | <u>General Fund</u> | <u>Debt Service Fund</u> | <u>Capital Projects Fund</u> | <u>Total</u> |
|--|-----------------------------|------------------------------|----------------------------------|-------------------------------|
| <u>FirstBank - Checking Account</u> | | | | |
| Balance as of 09/30/21 | \$ 50,878.95 | \$ - | \$ - | \$ 50,878.95 |
| Subsequent activities: | | | | - |
| 10/07/21 - CORE Payment | (991.20) | - | - | (991.20) |
| 10/12/21 - CORE Payment | (710.23) | - | - | (710.23) |
| 10/12/21- Transfer from Colostrust | 102,178.45 | - | 7,821.55 | 110,000.00 |
| 10/19/21- Bill.com Payment | (74,820.38) | - | (7,821.55) | (82,641.93) |
| 10/19/21- Roxborough Water Payment September | (17,563.88) | - | - | (17,563.88) |
| 10/21/21- ADP Payroll/Taxes | (538.25) | - | - | (538.25) |
| 10/22/21 - CORE Payment | (67.50) | - | - | (67.50) |
| 10/27/21- Xcel Energy September | (19.02) | - | - | (19.02) |
| 10/27/21- Void Payment | 1,697.55 | - | - | 1,697.55 |
| 10/29/21- Bill.com Payment | (1,697.55) | - | - | (1,697.55) |
| Anticipated Transfer from Colostrust | 37,212.50 | 1,500.00 | 107,287.50 | 146,000.00 |
| Anticipated ADP Payroll/taxes - October | (538.25) | - | - | (538.25) |
| Anticipated Payables | (33,215.07) | (1,500.00) | (107,287.50) | (142,002.57) |
| Anticipated Roxborough Water payment | (10,438.19) | - | - | (10,438.19) |
| <i>Anticipated Balance</i> | <u>51,367.93</u> | <u>-</u> | <u>-</u> | <u>51,367.93</u> |
| <u>Colostrust - Plus</u> | | | | |
| Balance as of 09/30/21 | 968,509.28 | 1,258,102.41 | 1,304,683.99 | 3,531,295.68 |
| Subsequent activities: | | | | |
| 10/10/21 - September PTAX | 15,624.77 | 1,633.05 | - | 17,257.82 |
| 10/12/21- Transfer to Checking | (102,178.45) | - | (7,821.55) | (110,000.00) |
| 10/22/21 - Sport Field Fee | 200.00 | - | - | 200.00 |
| 10/31/21- Interest Income | 14.78 | 34.49 | - | 49.27 |
| Anticipated October PTAX | 14,960.10 | 607.43 | - | 15,567.53 |
| Anticipated Transfer to Checking | (37,212.50) | (1,500.00) | (107,287.50) | (146,000.00) |
| Anticipated December 1 D/S Payment | - | (1,469,768.25) | - | (1,469,768.25) |
| Anticipated Transfer from UMB | - | 207,784.91 | - | 207,784.91 |
| Anticipated Tranfer from GF | (3,105.96) | 3,105.96 | - | - |
| <i>Anticipated Balance</i> | <u>856,812.02</u> | <u>-</u> | <u>1,189,574.94</u> | <u>2,046,386.96</u> |
| <u>UMB - 1993 A & B Bond Fund</u> | | | | |
| Balance as of 09/30/21 | - | 659,698.01 | - | 659,698.01 |
| Subsequent activities: | | | | |
| 10/31/21 - Interest Income | - | 5.40 | - | 5.40 |
| Anticipated December 31 D/S Payment | - | (451,918.50) | - | (451,918.50) |
| Anticipated Transfer to ColoTrust | - | (207,784.91) | - | (207,784.91) |
| <i>Anticipated Balance</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Anticipated Balances</i> | <u>\$ 908,179.95</u> | <u>\$ -</u> | <u>\$ 1,189,574.94</u> | <u>\$ 2,097,754.89</u> |

Yield information (as of 10/31/21):

First Bank - 0.0%
Colostrust Plus - 0.0167%

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ROXBOROUGH VILLAGE METRO DISTRICT
Property Taxes Reconciliation
2021

| | Current Year | | | | | | | Prior Year | | | |
|-----------|------------------------|--|--------------------------|------------------|-----------------------|------------------------|------------------------------------|---------------|------------------------|------------------------------------|---------------|
| | Property Taxes | Delinquent Taxes, Rebates and Abatements | Specific Ownership Taxes | Interest | Treasurer's Fees | Net Amount Received | % of Total Property Taxes Received | | Total Cash Received | % of Total Property Taxes Received | |
| | | | | | | | Monthly | Y-T-D | | Monthly | Y-T-D |
| January | \$ 37,888.63 | \$ - | \$ 12,904.78 | \$ - | \$ (568.33) | \$ 50,225.08 | 2.22% | 2.22% | \$ 51,417.22 | 2.04% | 2.04% |
| February | 727,901.87 | - | 11,032.71 | - | (10,918.54) | 728,016.04 | 42.56% | 44.78% | 770,614.81 | 42.57% | 44.61% |
| March | 72,025.94 | - | 16,751.34 | 22.81 | (1,080.73) | 87,719.36 | 4.21% | 48.99% | 70,389.11 | 3.36% | 47.97% |
| April | 128,063.20 | (356.36) | 14,234.93 | 18.49 | (1,921.23) | 140,039.03 | 7.47% | 56.45% | 151,956.43 | 7.96% | 55.93% |
| May | 128,251.33 | - | 12,667.58 | 104.03 | (1,925.34) | 139,097.60 | 7.50% | 63.95% | 136,830.81 | 7.06% | 62.99% |
| June | 595,167.10 | - | 16,878.35 | 134.09 | (8,929.50) | 603,250.04 | 34.80% | 98.75% | 649,033.71 | 35.59% | 98.57% |
| July | 11,050.10 | - | 13,976.17 | 270.52 | (169.81) | 25,126.98 | 0.65% | 99.40% | 32,201.29 | 0.91% | 99.48% |
| August | 3,974.82 | - | 13,494.67 | 133.94 | (61.62) | 17,541.81 | 0.23% | 99.63% | 17,508.76 | 0.21% | 99.69% |
| September | 3,407.85 | - | 13,720.34 | 183.50 | (53.87) | 17,257.82 | 0.20% | 99.83% | 15,757.39 | 0.06% | 99.75% |
| October | - | - | - | - | - | - | 0.00% | 99.83% | 14,808.13 | 0.06% | 99.81% |
| November | - | - | - | - | - | - | 0.00% | 99.83% | 15,349.36 | 0.06% | 99.87% |
| December | - | - | - | - | - | - | 0.00% | 99.83% | 14,012.63 | 0.00% | 99.87% |
| | \$ 1,707,730.84 | \$ (356.36) | \$ 125,660.87 | \$ 867.38 | \$ (25,628.97) | \$ 1,808,273.76 | 99.83% | 99.83% | \$ 1,939,879.65 | 99.87% | 99.87% |

| Taxes Levied | % of Levied | Property Taxes Collected | % Collected to Amount Levied |
|---------------------|----------------|--------------------------|------------------------------|
| \$ 971,106 | 56.78% | \$ 969,467.00 | 99.83% |
| 739,155 | 43.22% | 737,907.48 | 99.83% |
| \$ 1,710,261 | 100.00% | \$ 1,707,374.48 | 99.83% |

| |
|----------------------|
| \$ 254,791.44 |
| - |
| \$ 254,791.44 |

Property Tax

General Fund
Debt Service Fund

Specific Ownership Tax

General Fund
Debt Service Fund

Treasurer's Fees

General Fund
Debt Service Fund

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.